

**AUDITED  
STATEMENTS  
OF  
ACCOUNTS**





# EASTERN KARBI ANGLONG COLLEGE

Accredited by NAAC with B+ Grade

P.O. - Sarihajan - 782480

Karbi Anglong (Assam)

Estd. : 1997

Web : [www.ekac.in](http://www.ekac.in)

email : [principalekac@gmail.com](mailto:principalekac@gmail.com)


[ekac.principal@yahoo.in](mailto:ekac.principal@yahoo.in)

Ref. No. : .....

Date .....

## Details of Heads of Expenditure for Maintenance of Academic and Physical Facilities (2022-23)

- **Expenditure for infrastructure augmentation = Expenditure for academic facilities + Expenditure for physical facilities.**
- **Expenditure for maintenance of academic facilities**
  - Laboratory Expenses
  - Council Fees
  - University Fees
  - Examination Expenses
  - Library Expenses
  - Printing & Stationary (Magazine)
  - Debating/Literature Expenses
  - Co-curricular activities
- **Expenditure for maintenance of physical facilities**
  - Establishment Expenses
  - Electricity Bills
  - Contingency
  - Development Fees
  - Union Body
  - Games & Sports Expenses
  - Festival Expenses
  - Cultural & Music Expenses
  - ICT

  
Dr. Anil Ch. Das, Principal  
Eastern Karbi Anglong College  
Sarihajan, Karbi Anglong.





**Ramesh Rathi**  
M.Com (F), FCA, CS, DISA (ICAI)

**Ramesh Rathi & Associates**

Chartered Accountants  
1st Floor, Rathi Bhawan  
Near Ram Mandir, Baruani Bat  
Jorhat - 785001 (Assam)

### INDEPENDENT AUDITOR'S REPORT

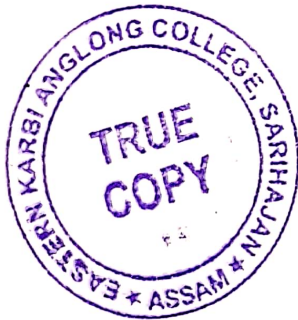
To the Members of Eastern Karbi Anglong College ,Vill. P.O. Sarihajan, PS. Bokajan  
Karbi Anglong Pin-782 489 Assam.

#### Opinion:

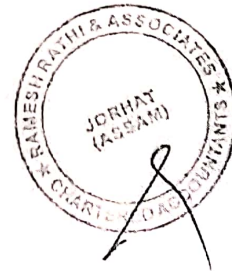
We have audited the financial statements of Eastern Karbi Anglong College ,Vill. P.O. Sarihajan, PS. Bokajan Karbi Anglong Pin-782 489 Assam, which comprise the balance sheet at March 31st 2023, and the Income & Expenditure account, and the Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



  
Dr. Anil Ch. Das, Principal  
Eastern Karbi Anglong College  
Sarihajan, Karbi Anglong.



## Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

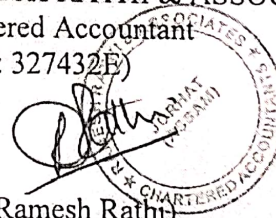
Those charged with governance are responsible for overseeing the entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


Date : 26-09-2023  
Place: Jorhat

For RAMESH RATHI & ASSOCIATES  
Chartered Accountant  
(FRN: 327432E)



(CA. Ramesh Rathi)  
Proprietor.  
Membership No. 300909



  
Dr. Anil Ch. Das, Principal  
Eastern Karbi Anglong College  
Sarihajan, Karbi Anglong.

**EASTERN KARBI ANGLONG COLLEGE**  
**VILL PO SARIHAJAN, PS BOKAJAN**  
**DIST: KARBI ANGLONG 782480 ASSAM**

**INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31-03-2023**

EXPENDITURE	AMOUNTS	INCOME	AMOUNTS
Establishment Expenses	2,04,000.00		
Laboratory Expenses	58,000.00	Fund received from Govt	51,22,032.00
Bank Charges	135.84	(Establishment-Fees Waiver)	
Electricity Bill	1,80,000.00	Fees Collected from Students	1,73,420.00
Contingency	1,83,250.00	Examination Fees Received	3,23,250.00
Council Fees	33,855.00		
University Fees	8,975.00	Sale of Magazine	1,21,300.00
Development Fees	-	for Games & Sports	1,21,300.00
Examination Expenses	3,47,323.00	Received from Anil Das	2,00,000.00
Library Expenses	1,10,000.00	Interest accrued on FD	13,535.00
Printing & Stationary (Magazine)	2,42,000.00		
Union Body	48,000.00		
Games & Sports Expenses	1,64,000.00		
Festival Expenses	87,000.00		
Cultural/Music Expenses	11,000.00		
Debating/Literature Expenses	6,000.00		
Student Welfare Expenses	24,000.00		
Youth Festival Expenses	1,22,076.00		
Co-Curricular Activities	29,000.00		
ICT	58,000.00		
Depriciation	3,80,531.00		
Surplus (Excess of Income Over Expenditure)	37,77,691.16		
	<b>60,74,837.00</b>		<b>60,74,837.00</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RAMESH RATHI & ASSOCIATES

Chartered Accountants

(Registration No. 0327432E)

RAMESH RATHI

Proprietor

Membership No: 300909

Place : JORHAT

Date 26/09/2023



→ Academic facilities

→ physical facilities

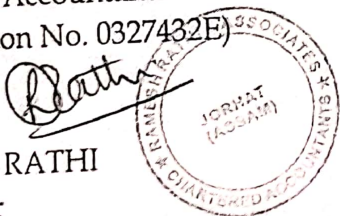
*(Signature)*  
 Dr. Anil Ch. Das, Principal  
 Eastern Karbi Anglong College  
 Sarihajan, Karbi Anglong.

**EASTERN KARBI ANGLONG COLLEGE**  
**VILL PO SARIHAJAN, PS BOKAJAN**  
**DIST: KARBI ANGLONG 782480 ASSAM**  
**RECEIPT AND PAYMENT ACCOUNT AS ON 31-03-2023**

RECEIPT's	AMOUNT's	PAYMENT's	AMOUNT's
<u>Opening Balance:</u>		<u>Establishment Expenses</u>	2,04,000.00
Cash at Bank (SBI)	3,53,810.47	<u>Laboratory Expenses</u>	58,000.00
Cash in Hand		Bank Charges	135.84
		<u>Electricity Bill</u>	1,80,000.00
Fund received from Govt (Establishment-Fees Waiver)	51,22,032.00	<u>Contingency</u>	1,83,250.00
		<u>Council Fees</u>	33,855.00
Fees Collected from Students	1,73,420.00	<u>University Fees</u>	8,975.00
Examination Fees Received	3,23,250.00	<u>Development Fees</u>	-
Sale of Magazine	1,21,300.00	<u>Examination Expenses</u>	3,47,323.00
Fees received from Students for Games & Sports	1,21,300.00	<u>Library Expenses</u>	1,10,000.00
Received from Anil Das	2,00,000.00	<u>Printing &amp; Stationary (Magazine)</u>	2,42,000.00
Maturity of STDR [Note: Matured on 30-08-2022]	6,31,864.00	<u>Union Body</u>	48,000.00
Loan from EKAC MBF	2,50,000.00	<u>Games &amp; Sports Expenses</u>	1,64,000.00
		<u>Festival Expenses</u>	87,000.00
		<u>Cultural/Music Expenses</u>	11,000.00
		<u>Debating/Literature Expenses</u>	6,000.00
		Student Welfare Expenses	24,000.00
		Youth Festival Expenses	1,22,076.00
		<u>Co-Curricular Activities</u>	29,000.00
		<u>ICT</u>	58,000.00
		<u>Closing Balance:</u>	
		Cash at Bank (SBI)	53,80,361.63
		Cash in Hand	-
	<b>72,96,976.47</b>		<b>72,96,976.47</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
 For RAMESH RATHI & ASSOCIATES  
 Chartered Accountants  
 (Registration No. 0327432E)



RAMESH RATHI  
 Proprietor  
 Membership No: 300909  
 Place :JORHAT  
 Date 26/09/2023

→ Academic facilities  
 → physical facilities



*(Signature)*  
 Dr. Anil Ch. Das, Principal  
 Eastern Karbi Anglong College  
 Sarihajan, Karbi Anglong.