

**AUDITED
STATEMENTS
OF
ACCOUNTS**



**EASTERN KARBI ANGLONG COLLEGE LIBRARY,
SARIHAJAN, KARBI ANGLONG.**

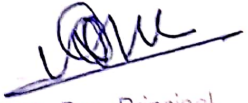
Library Expenditure for the year 2022-23

(For purchase of books/e-books and journals/e-journals)

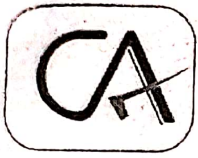
Sl. No.	Item	Amount	
01	Books	NIL	NIL
02	Journals	5450	00
03	E-books and E-journals (availed through annual membership of NLIST)	5900	00
	Total	11350	00

*Expenditure for books, journals and e-books and e-journals is included in LIBRARY EXPENSES.




Dr. Anil Ch. Das, Principal
Eastern Karbi Anglong College
Sarihajan, Karbi Anglong.


LIBRARIAN
EASTERN KARBI ANGLONG
COLLEGE LIBRARY
Sarihajan, Karbi Anglong



Ramesh Rathi
M.Com (F), FCA, CS, DISA (ICAI)

Ramesh Rathi & Associates
Chartered Accountants
1st Floor, Rathi Bhawan
Near Ram Mandir, Baruani Bat
Jorhat - 785001 (Assam)

INDEPENDENT AUDITOR'S REPORT

To the Members of Eastern Karbi Anglong College ,Vill. P.O. Sarihajan, PS. Bokajan Karbi Anglong Pin-782 489 Assam.


Opinion:

We have audited the financial statements of Eastern Karbi Anglong College ,Vill. P.O. Sarihajan, PS. Bokajan Karbi Anglong Pin-782 489 Assam, which comprise the balance sheet at March 31st 2023, and the Income & Expenditure account, and the Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.




Dr. Anil Ch. Das, Principal
Eastern Karbi Anglong College
Sarihajan, Karbi Anglong.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

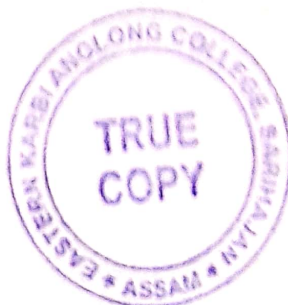
Date : 26-09-2023
Place: Jorhat

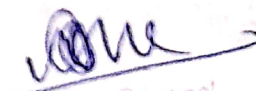
For RAMESH RATHI & ASSOCIATES

Chartered Accountant
(FRN: 327432E)



(CA. Ramesh Rathi)
Proprietor.
Membership No. 300909




Dr. Anil Ch. Das, Principal
Eastern Karbi Anglong College
Sarihajan, Karbi Anglong.



EASTERN KARBI ANGLONG COLLEGE
VILL PO SARIHAJAN, PS BOKAJAN
DIST: KARBI ANGLONG 782480 ASSAM

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31-03-2023

EXPENDITURE	AMOUNTS	INCOME	AMOUNTS
Establishment Expenses	2,04,000.00		
Laboratory Expenses	58,000.00	Fund received from Govt (Establishment-Fees Waiver)	51,22,032.00
Bank Charges	135.84		
Electricity Bill	1,80,000.00		
Contingency	1,83,250.00	Fees Collected from Students	1,73,420.00
Council Fees	33,855.00		
University Fees	8,975.00	Examination Fees Received	3,23,250.00
Development Fees	-		
Examination Expenses	3,47,323.00	Sale of Magazine	1,21,300.00
Library Expenses	1,10,000.00		
Printing & Stationary (Magazine)	2,42,000.00	for Games & Sports	1,21,300.00
Union Body	48,000.00		
Games & Sports Expenses	1,64,000.00	Received from Anil Das	2,00,000.00
Festival Expenses	87,000.00		
Cultural/Music Expenses	11,000.00	Interest accrued on FD	13,535.00
Debating/Literature Expenses	6,000.00		
Student Welfare Expenses	24,000.00		
Youth Festival Expenses	1,22,076.00		
Co-Curricular Activities	29,000.00		
ICT	58,000.00		
Depriciation	3,80,531.00		
Surplus (Excess of Income Over Expenditure)	37,77,691.16		
	60,74,837.00		60,74,837.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RAMESH RATHI & ASSOCIATES

Chartered Accountants

(Registration No. 0327432E)

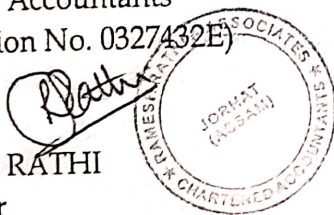
RAMESH RATHI

Proprietor

Membership No: 300909

Place : JORHAT

Date 26/09/2023



(Signature)
 Dr. Anil Ch. Das, Prindpa,
 Eastern Karbi Anglong College
 Sarihajan, Karbi Anglong.

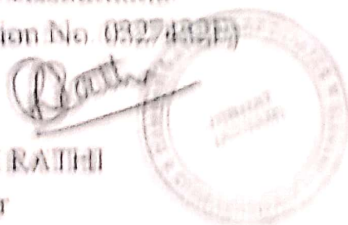
EASTERN KARBI ANGLONG COLLEGE
VILL PO SARIHAJAN, PS BOKAJAN
DIST: KARBI ANGLONG 782490 ASSAM
RECEIPT AND PAYMENT ACCOUNT AS ON 31-03-2023

RECEIPT'S	AMOUNT'S	PAYMENT'S	AMOUNT'S
<u>Opening Balance:</u>		Establishment Expenses	2,00,000.00
Cash at Bank (SBI)	3,53,810.47	Laboratory Expenses	30,000.00
Cash in Hand		Bank Charges	135.00
		Electricity Bill	1,00,000.00
Fund received from Govt (Establishment-Fees Waiver)	51,22,032.00	Contingency	1,05,250.00
		Council Fees	33,000.00
Fees Collected from Students	1,73,420.00	University Fees	8,075.00
		Development Fees	-
Examination Fees Received	3,23,250.00	Examination Expenses	3,07,325.00
Sale of Magazine	1,21,300.00	Library Expenses	1,00,000.00
		Printing & Stationary (Magazine)	2,42,000.00
Fees received from Students for Games & Sports	1,21,300.00	Union Body	40,000.00
		Games & Sports Expenses	1,64,000.00
Received from Anil Das	2,00,000.00	Festival Expenses	87,000.00
		Cultural/Music Expenses	11,000.00
Maturity of STDR [Note: Matured on 30-08-2022]	6,31,864.00	Debating/Literature Expenses	6,000.00
		Student Welfare Expenses	24,000.00
Loan from EKAC MBF	2,50,000.00	Youth Festival Expenses	1,22,076.00
		Co-Curricular Activities	29,000.00
		ICT	58,000.00
		<u>Closing Balance:</u>	
		Cash at Bank (SBI)	53,902,361.63
		Cash in Hand	
	72,96,976.47		72,96,976.47

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For RAMESH RATHI & ASSOCIATES
 Chartered Accountants
 (Registration No. 0327432E)

RAMESH RATHI
 Proprietor
 Membership No: 300909
 Place JORHAT
 Date 26/09/2023



Dr. Anil Ch. Das, Principal
 Eastern Karbi Anglong College
 Sarihajan, Karbi Anglong